

**Faculty of Economics
Study program**



**STRUCTURE OF THE BUSINESS ECONOMY PROGRAM -
FIRST CYCLE OF FOUR-YEAR STUDIES**

Course programs, first year – first semester

No.	Course code	Course	ECTS	Classes	Total
1.	4EK100117	Principals of Economics	6	2+2+2	180
2.	4EK110117	Principal of Finance	6	2+2+2	180
3.	2FI111712	Business Mathematics	6	2+2+2	180
4.		Optional Faculty subject from List No.1-1	6	2+2+2	180
5.		Optional Faculty Course from List No.1-2	6	2+2+2	180
6.		Sport and recreation			
Total ECTS			30		900

List No.1-1 of elective courses (1 elective)

No.	Course code	Course	ECTS	Classes	Total Engagement
1.	4EK103017	Applied Economics	6	2+2+2	180
2.	4EK103317	Economic Geography	6	2+2+2	180

List No.1-2 of elective courses (1 elective)

No.	Course code	Course	ECTS	Classes	Total Engagement
1.	4EK134917	Business Communication	6	2+2+2	180
2.	4PF111517	Business Law	6	2+2+2	180

--	--	--	--	--	--

Course programs, first year, second semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK100317	Microeconomics	6	2+2+2	180
2	4EK104417	Business Statistics	6	2+2+2	180
3	4EK120117	Financial Accounting	6	2+2+2	180
				2+2+2	
4		Optional Faculty Course from List No.2-1	6	2+2+2	180
5		University elective course from list No.9	4	0+0+4	120
	4EK109117	Practical lessons*	2	0+0+2	60
		Total ECTS	30		900

* Practical lessons – compulsory realization for transfer in the next academic year, only for first cycle studies. Performed for 30 days.

List No. 2-1 of elective courses (1 subject is selected)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK122017	Basics of accounting	6	2+2+2	180
2	4EK101617	Public sector economics	6	2+2+2	180

Course programs, second year, third semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK102917	Theory of the firm	6	2+2+2	180
2	4EK113417	Economy of money and banking	6	2+2+2	180
3	4EK103717	Industrial relations	6	2+2+2	180
4		Optional Faculty Course from List No.3-1	6	2+2+2	180

5		Optional Faculty Course from List No.3-2	6	2+2+2	180
Total ECTS			30		900

List No. 3-1 of elective courses (1 subject is selected)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK103017	Innovation Economics	6	2+2+2	180
2	4EK102517	Econometrics	6	2+2+2	180

List No. 3-2 of elective courses (1 subject is selected)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK135117	Small business management	6	2+2+2	180
2	4EK103817	Industrial Economy	6	2+2+2	180

Course programs, second year, fourth semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK131217	Management	6	2+2+2	180
2	4EK130117	Marketing	6	2+2+2	180
3	4EK100217	Macroeconomics	6	2+2+2	180
4		Optional Faculty Course from List No.4	6	2+2+2	180
5		University elective course from list No.9	4	0+0+4	120
	4EK109117	Practical lessons *	2	0+0+2	60
Total ECTS			30		900

* Practical lessons – compulsory realization for transfer in the next academic year, only for first cycle studies. Performed for 30 days.

List No. 4 of elective courses (1 subject is selected)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK112317	Investment Banking	6	2+2+2	180
2	4EK131917	Marketing Management	6	2+2+2	180

Course programs, third year, fifth semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK132017	Entrepreneurship	6	2+2+2	180
2	4EK131317	Strategic Management	6	2+2+2	180
3	4EK100817	International Trade	6	2+2+2	180
4		Optional Faculty Course from List No.5-1	6	2+2+2	180
5		Optional Faculty Course from List No.5-2	6	2+2+2	180
Total			30		900

List No. 5-1 of elective courses (1 elective)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK113017	Financial Securities	6	2+2+2	180
2	4EK111417	Investment Management	6	2+2+2	180

List No. 5-2 of elective courses (1 elective)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK113317	Corporate Finance	6	2+2+2	180

2	4EK120717	Accounting control systems	6	2+2+2	180

Course programs, third year, sixth semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK104317	Transport and Logistic	6	2+2+2	180
2	4EK100717	History of Economic Thought	6	2+2+2	180
3	4EK100517	International Economics	6	2+2+2	180
4		Optional Faculty Course from List No. 6	6	2+2+2	180
5		University elective course from list No.9	4	2+1+1	120
	4EK109317	Practical lessons *	2	0+0+2	60
		Total	30		900

* Practical lessons – compulsory realization for transfer in the next academic year, only for first cycle studies. Performed for 30 days.

List No. 6 of elective courses (1 elective)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK134517	Business Planning	6	2+2+2	180
2	4EK104017	Global Economy	6	2+2+2	180

Course programs, fourth year, seventh semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK1010317	Public Finance	6	2+2+2	180

2	4EK111317	Financial Management	6	2+2+2	180
3	4EK120217	Management Accounting	6	2+2+2	180
4		Optional Faculty Course from List No. 7-1	6	2+2+2	180
5		Optional Faculty Course from List No. 7-2	6	2+2+2	180
Total			30		900

List No. 7-1 of elective courses (1 elective)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK113217	Customs system and policy	6	2+2+2	180
2	4EK101517	International Development	6	2+2+2	180

List No. 7-2 of elective courses (1 elective)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK120417	Analysis of Financial Statements	6	2+2+2	180
2	4EK120417	Project Management	6	2+2+2	180

Course programs, fourth year, eighth semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK104217	International Business	6	2+2+2	180
2	4EK130317	E-Business	6	2+2+2	180
3		Optional Faculty Course from List No.8	4	2+1+1	120
4		University elective course from list No.9	4	2+1+1	120

5	4EK109917	Practical teaching – interdisciplinary project	4	0+0+4	120
6		Graduate thesis	6	0+0+6	180
Total			30		900

Practical teaching – interdisciplinary project is planned in 8th semester and will be evaluated with 4 ECTS. The mentor should cover of the professional subjects of the faculty. It will be performed 2 days a week for 4 hours, or one day a week for 8 hours.

List No.8 of elective courses (1 elective)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK120317	Audit	4	2+1+1	120
2	4EK111917	International Finance	4	2+1+1	120

List No. 9 of electives from the List of university courses for the first cycle studies (4 – four elective courses)

Code	LIST OF UNIVERSITY COURSES SEMESTERS II, IV, VI AND VIII			
	Course	Credits	Classes	Total
UGD100117	Macedonian literature and culture	4	0+0+4	120
UGD100217	Macedonian language and spelling	4	0+0+4	120
UGD100317	Ethics	4	0+0+4	120
UGD100417	Macedonian History	4	0+0+4	120
UGD100517	Copyrights	4	0+0+4	120
UGD100617	Tolerance and conflict resolution	4	0+0+4	120
UGD100717	Business systems	4	0+0+4	120
UGD100817	Tourism industry	4	0+0+4	120
UGD100917	Entrepreneurship and Innovation	4	0+0+4	120
UGD101017	Management of self-development and	4	0+0+4	120

	behavior			
UGD101117	Business Economics	4	0+0+4	120
UGD101217	Choral singing	4	0+0+4	120
UGD101317	Music and art	4	0+0+4	120
UGD101417	An Introduction to Film History	4	0+0+4	120
UGD101517	Dramaturgy	4	0+0+4	120
UGD101617	Basics of drawing	4	0+0+4	120
UGD101717	History of Classical Painting	4	0+0+4	120
UGD101817	Health promotion	4	0+0+4	120
UGD101917	Oral health and hygiene	4	0+0+4	120
UGD102017	Precious and semiprecious minerals	4	0+0+4	120
UGD102117	Earth science	4	0+0+4	120
UGD102217	Life Science	4	0+0+4	120
UGD102317	Environmental Protection	4	0+0+4	120
UGD102417	Intelligent electronic components and devices	4	0+0+4	120
UGD102517	Experiment planning	4	0+0+4	120
UGD102617	History of clothing	4	0+0+4	120
UGD102717	Management and quality control	4	0+0+4	120
UGD102817	Informatics	4	0+0+4	120
UGD102917	Programming Basics	4	0+0+4	120